



Growing with Grace

Annual Fund



FREQUENTLY ASKED QUESTIONS

1. [Is the Annual Fund new to our school? What was it called in the past?](#)

We have held an Annual Fund each year, but in previous years it was called “Support for a Century”. We also combined it with the Assumption School Foundation campaign two years ago, which understandably caused some confusion in the difference between giving to the Annual Fund and giving to the Assumption School Foundation.

2. [What is the difference between the Annual Fund and the Assumption School Foundation?](#)

The Annual Fund is our primary campaign to raise needed dollars for the operating budget. The school counts on income from both the Annual Fund and the spring auction to subsidize expenses.

Assumption School Foundation is the endowment fund held in perpetuity with the mission of securing the long-term success and viability of our school. This fund is managed by a financial institution, with its own set of by-laws, and is restricted for future use. The Assumption School Foundation gives back to the school each year in the amount of a 4% dividend.

3. [What is the Annual Fund income used for?](#)

There is an approximate \$2,500 gap between tuition and the actual cost to educate each student. We strive to keep Catholic education accessible for all families, and part of the Annual Fund income is allocated towards tuition assistance. We also use these funds to support our foreign language and art programs, as well as staffing needs.

4. [Why is 100% participation from school families so important?](#)

Giving is one of the greatest ways to demonstrate your confidence in the mission and programs at Assumption. Grants, corporations, and outside donors look to see how the current parent and alumni population feel about how we are doing in achieving our mission. We understand that each individual or family has their own unique level at which they can give. We welcome and appreciate gifts of all sizes. No gift is too small.

5. [School families pay tuition. What other giving is expected?](#)

In addition to enrollment, families are asked to participate in the Annual Fund and the Growing Great Kids Auction (at the level they are able).

6. [What if I want my gift to be allocated to something specific such as tuition assistance?](#)

Just let us know – your donation can be specified to your desired purpose.