



January 27, 2021

Dear Assumption Families,

This time each year, we begin to draft the budget for the upcoming school year. It starts with the Finance Committee in mid-December and then at our meeting in January, we look at multiple scenarios for enrollment, tuition, and salaries (among other income and expenses). These projections then go to the School Commission for their review and feedback. It is always hard to project our enrollment this far in advance, but we make our best guess based on the information you provide in your "Intent to Return" forms and what we know about the size of our classes.

We currently have 192 students in K-8, and 17 students in preschool/pre-k for the 2020-2021 school year. With a large graduating class and the withdrawal of some families we knew were attending only for the current school year, **we are projecting 171 K-8 students for the 2021-2022 school year and 30 students in preschool.** (Preschool will go back to two classrooms in the fall with a greater capacity.) This is a conservative estimate, but with changes to benefits costs and an additional teacher needed for third grade next year (we have enrollment to support two third-grade classes), we trust that this will work for our purposes.

Taking all of this into account, **we will need to raise tuition by 4% in all grades, PS through 8th** for the upcoming school year. The in-parish, subsidized tuition will increase to \$6432 for the year, **\$252 more than the current rate.** This works out to approximately \$21 per month more per child. Even with this increase, we have a projected \$20,000 deficit for 2021-2022 which we will work to minimize over the next few months. Registration fees will stay the same for the upcoming year. To see how this affects all levels of tuition, the new rates are now published on the school's website at <https://school.assumption.org/admissions/tuition-fees/>.

We consistently raise tuition by a small percentage each year to avoid larger sporadic increases, but we also know this creates a hardship for families receiving tuition assistance or with more than one child in the school. This is all taken into consideration. Please remember that we provide additional tuition assistance for those families who need it, and if you haven't applied for this, it is not too late to do so. Every year, we are able to work with families who need additional help thanks to the generosity of parishioners and other donors who support our tuition assistance program.

This additional income will support a salary increase for all of our teachers and staff. This salary increase will be determined closer to May. The additional income will also provide funds to support our facilities, including our maintenance and remodeling costs.

I will go into more detail about our plans for next year and the justification for this increase when I present my "State of the School" on February 10th at 6 pm. However, we are announcing this increase now so that current families can begin re-enrolling as early as early as next Monday, and new families can begin to apply with these new rates. Remember that all re-enrollments will be online this year

through FACTS. You will not be receiving the four-page paper registration forms like you have in the past. More information about re-enrollment will follow in an email from Angie King later this week.

Thank you for the sacrifices you make and the support you provide for Catholic education. I am so grateful for the many ways we have come together as a community this year and I look forward to returning to a more “normal” school year in the fall. Please email me with any questions.

Blessings,

A handwritten signature in cursive script that reads "Dan".

Dan Anderson, Principal

A small, handwritten mark or scribble at the bottom left of the page.